Presentment Date: February 2, 2011
Objections Must Be Filed By: February 1, 2011

I.D. # 13-2911171

TODTMAN, NACHAMIE, SPIZZ & JOHNS, P.C.
Attorneys for Committee of Unsecured Creditors
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(212) 754-9400
Alex Spizz, Esq. (AS-5508)

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK
---x
In re:

87-10 51ST AVENUE OWNERS CORP., Chapter 11
Case No: 09-45657 (ESS)

Debtor.
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NOTICE OF PRESENTMENT OF AN ORDER ALLOWING THE COMMITTEE OF UNSECURED CREDITORS OF THE DEBTOR TO ENFORCE A JUDGMENT IN FAVOR OF THE DEBTOR AGAINST ROBERT VALDES-CLAUSELL

PLEASE TAKE NOTICE, that on the **2nd day of February, 2011** at **10:00 A.M.** (the "Presentment Date"), the Official Committee of Unsecured Creditors (the "Committee") of 87-10 51st Avenue Owners Corp., shall present the annexed "Order Allowing the Committee of Unsecured Creditors of the Debtor to Enforce a Judgment in Favor of the Debtor Against Robert Valdes-Clausell" (the "Proposed Order") for approval, to the Honorable Elizabeth S. Stong, United States Bankruptcy Judge of the United States Bankruptcy Court for the Eastern District of New York, at the Judge's chambers located at 271 Cadman Plaza, Brooklyn, New York 11201.

PLEASE TAKE FURTHER NOTICE, that Todtman, Nachamie, Spizz & Johns, P.C. has filed the attached Application in the above case.

PLEASE TAKE FURTHER NOTICE, that any objections to the Proposed Order setting forth the nature of the objection and interest in the Estate or any requests for a hearing on the attached Application, shall be filed with the Clerk of the Court and received on or before **February 1, 2011** by: (i) Todtman, Nachamie, Spizz & Johns, P.C., attorneys for the Committee, 425 Park Avenue, 5th Fl, New York, New York 10022, Attn: Alex Spizz, Esq.; (ii) the Chambers of the Honorable Elizabeth S. Stong, United States Bankruptcy Judge, United States Bankruptcy Court for the Eastern District of New York, 271 Cadman Plaza, Brooklyn, New York 11201; (iii) the Office of the United States Trustee for the Eastern District of New York, 271 Cadman Plaza, Brooklyn, New York 11201, Attn.: Mary Lou Martin, Esq.; and (iv) Law Offices of Douglas T. Tabachnik, P.C., Woodhull House, 63 West Main Street, Suite C, Freehold, New Jersey 07728, Attn: Douglas T. Tabachnik, Esq.

PLEASE TAKE FURTHER NOTICE, that in the event objections to the entry of the Proposed Order are timely served and filed, the Court may schedule a hearing thereon.

Dated: New York, New York
January 26, 2011

TODTMAN, NACHAMIE, SPIZZ
& JOHNS, P.C.
Attorneys for Committee of Unsecured Creditors

By: s/ Alex Spizz
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I.D. # 13-2911171

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UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK
---x
In re:

87-10 51ST AVENUE OWNERS CORP., Debtor.

Chapter 11
Case No: 09-45657 (ESS)
---x

ORDER ALLOWING THE COMMITTEE OF UNSECURED CREDITORS OF THE DEBTOR TO ENFORCE A JUDGMENT IN FAVOR OF THE DEBTOR AGAINST ROBERT VALDES-CLAUSELL

The Committee of Unsecured Creditors (the "Committee") by their attorneys Todtman, Nachamie, Spizz & Johns, P.C. having moved for an order pursuant to 11 U.S.C. §§ 1103(c)(5) and 1109(b) authorizing the unsecured creditors' committee to enforce a judgment obtained by the Debtor against Robert Valdes-Clausell and for such other and further relief as this Court may deem just and proper, and the matter having regularly come on to be heard before this court on May 11, 2010 and January 25, 2011, and upon the record of the proceedings having been had herein and due deliberation having been had,

IT IS NOW, upon the motion of Todtman, Nachamie, Spizz & Johns, P.C., attorneys for the Committee,

ORDERED, that the motion is hereby granted; and it is further

ORDERED, that the Committee is authorized to take all steps consistent with the New York State CPLR to enforce the judgment obtained by the Debtor against Robert Valdes-Clausell; and it is further

ORDERED, that this Order will be stayed for a period of 45 days from entry.

Dated: Brooklyn, New York
February ____, 2011

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UNITED STATES BANKRUPTCY JUDGE